



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 17, 2024



Indian equity markets witnessed sharp selloff in Wednesday's trade on account of hectic selling in banking industry related companies mainly HDFC Bank, ICICI Bank and Axis Bank. Besides, gloomy global set up pressurized markets sentiments. Traders were also cautious as US Treasury yields rise. Tensions in the Middle East and dimming rate cut hopes by the US Fed accentuated investors' fears, especially after a sharp rally to record high levels. Meanwhile, the broader indices, the BSE Mid cap index and Small cap index ended deep in red.

After making pessimistic start, indices widened their losses tracking weak cues from other Asian markets after China posted sluggish GDP growth in 2023. Traders paid no heed towards Crisil report stating that corporates' revenues are likely to have grown 8-10 per cent in the 2023 December quarter on an annual basis. As per Crisil Ratings, the operating profits have likely expanded 100-150 basis points on-year in the three months ended December 2023, giving the corporates an overall operating margin of 19-20 per cent in the first nine months of 2023-24 fiscal. Traders also overlooked Union minister Hardeep Singh Puri's statement that India can become a \$5 trillion economy much before 2028 and said the country's energy transition needs to be done in an orderly manner to safeguard the interests of its large population. Markets continued their weak trade in afternoon session, as traders avoided to take risk. Traders got cautious as the Reserve Bank of India (RBI) alerted high-street banks to get ready for an emerging multi-currency world amid measures to internationalise the rupee. In late afternoon session, markets traded deep in red amid ongoing geopolitical tensions.

On the global front, European markets were trading lower after China posted sluggish GDP growth in 2023. China's GDP grew by 5.2 percent in 2023, hitting the government's official target, but concerns about growth momentum remain due to problems dogging the property market, mounting deflationary pressures and increased tensions with the United States. All Asian markets ended lower following weak cues from the US markets overnight. Back home, Fitch Ratings has affirmed India's sovereign rating at 'BBB-' with a stable outlook. India's rating has remained unchanged at 'BBB-' the lowest investment grade, since August 2006.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71500.76	-1628.02	-2.23
NIFTY	21571.95	-460.35	-2.09
MIDCAP	37597.29	-412.51	-1.09
SMLCAP	43963.89	-397.50	-0.90
BSEFMC	20273.04	-171.25	-0.84
AUTO	42075.93	-546.58	-1.28
POWER	5963.43	-52.78	-0.88
REALTY	6765.89	-101.13	-1.47
BSE IT	37534.05	201.94	0.54
BANKEX	52020.27	-2176.70	-4.02
OIL GAS	24617.22	-231.09	-0.93
METAL	25850.63	-760.11	-2.86
INDIA VIX	15.08	1.51	11.13

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	916	1662	23
BSE	1312	2497	91

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8515	9870	(14)
NSE CASH	132032	115109	15
NSE F&O	61773718	40701464	52

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.03	3.78	1.21
SENSEX	25.86	3.76	1.10

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	15189	11182	4006
FII	17318	27896	(10578)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6764.85	11813.25	(5048)
Index Options	4291817.21	4348715.28	(56898)
Stock Futures	24233.66	30246.09	(6012)
Stock Options	45643.68	44890.99	753

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.72	1.21
BANK NIFTY	0.64	0.93

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.32	103.31	0.01

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.165	7.146	0.27
USA	4.065	4.067	-0.05

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2023.36	-4.70	-0.23
Silver	22.81	-0.09	-0.40
Crude-Oil	70.88	-1.52	-2.10
Brent-Crude	76.80	-1.49	-1.90

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	83.17	0.01	0.01
29 JAN-24 EUR-INR	90.51	-0.01	-0.01
29 JAN-24 GBP-INR	105.48	0.46	0.43
29 JAN-24 JPY- INR	56.41	-0.44	-0.77

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21572	21357	21464	21658	21765	21959
SENSEX	71501	70749	71125	71805	72181	72860
NIFTY FUTURES	21590	21378	21484	21669	21775	21961
BANK NIFTY	46064	45186	45625	46419	46858	47652
CNX IT	36960	35968	36464	36786	37282	37604
CNX MIDCAP	47152	46517	46834	47217	47534	47917
CNX SMALLCAP	15348	15125	15237	15394	15505	15662
INDIA VIX	15.08	11.83	13.46	14.34	15.97	16.85

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 18-01-2024

ABFRL, ASHOKLEY, BANDHANBNK, CHAMBLFERT, DELTACORP,  
HINDCOPPER, IEX, METROPOLIS, NATIONALUM, POLYCAB, PVRINOX,  
SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

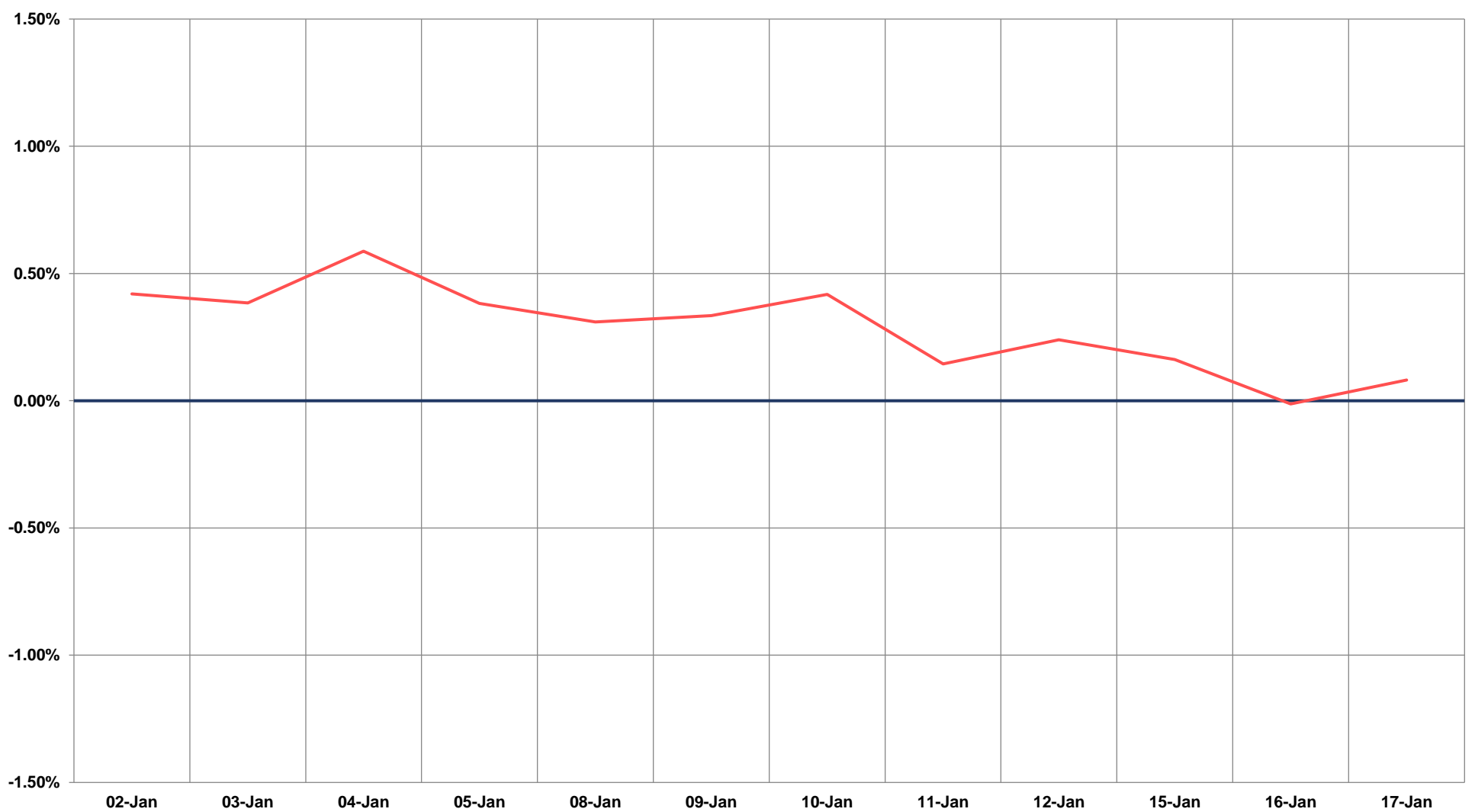
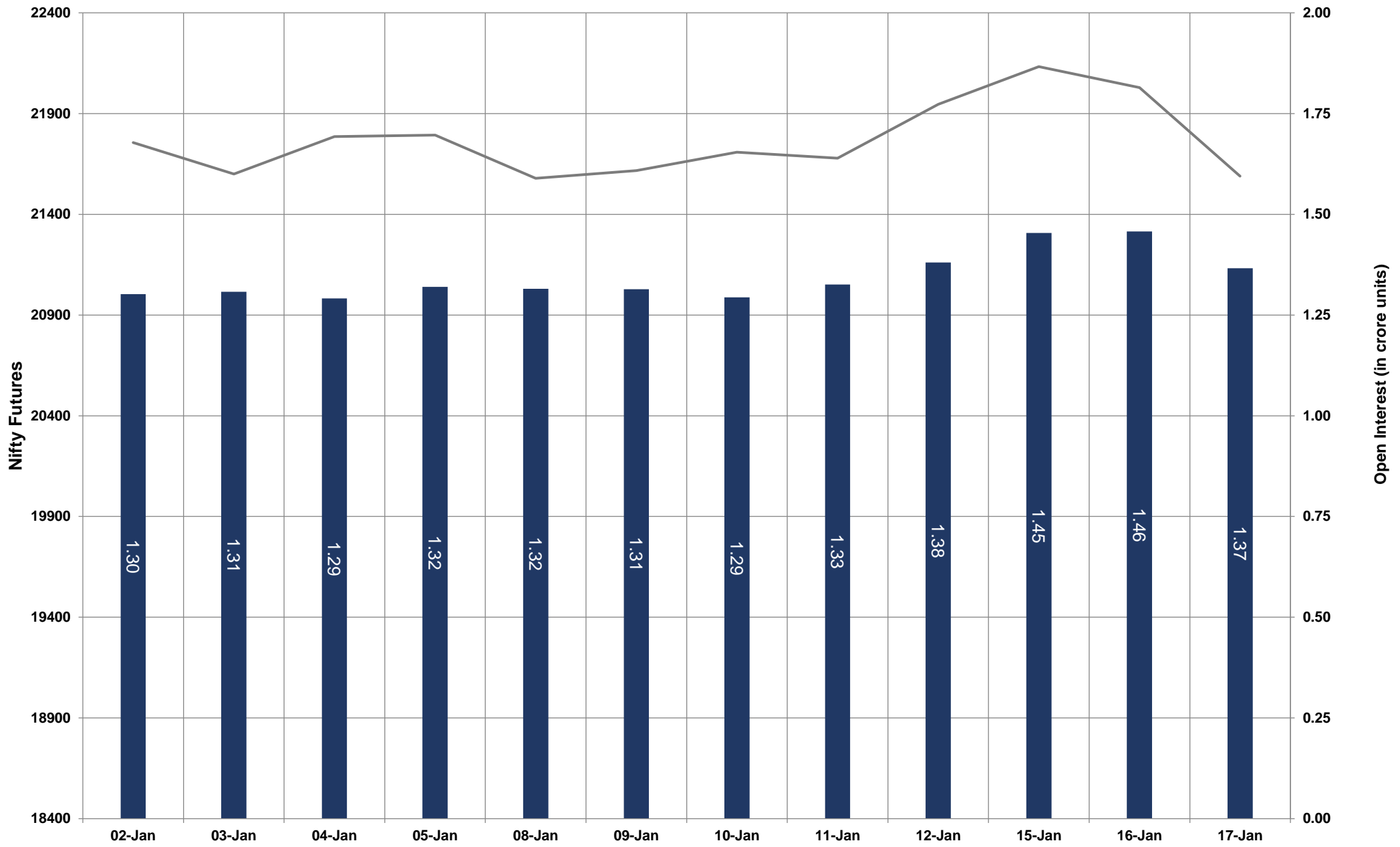


- Nifty Cash = **21571.95 (-2.09%)**
- Resistance levels = **21650** and **21800**
- Support levels = **21450** and **21330**

# TECHNICAL VIEWS



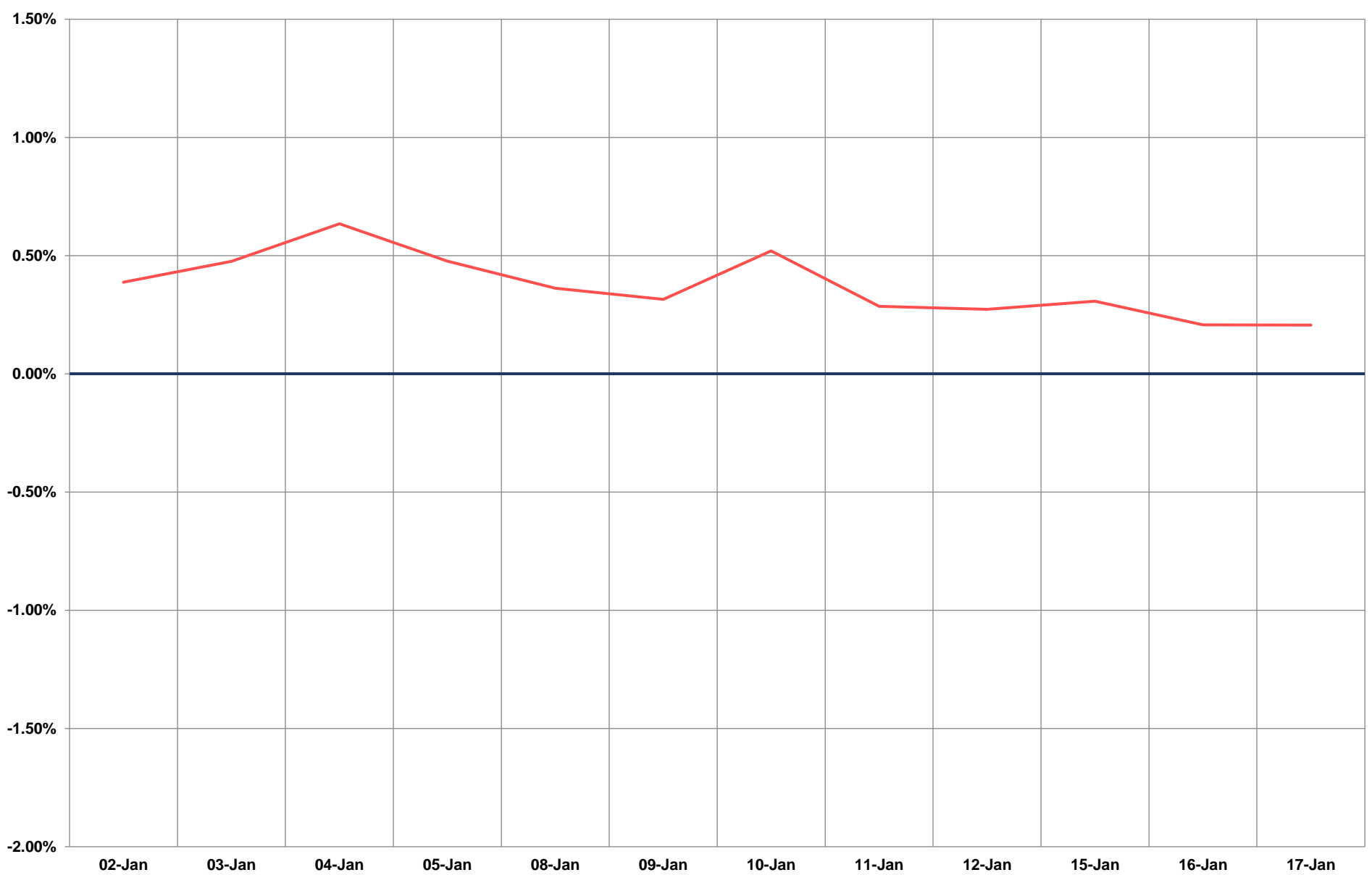
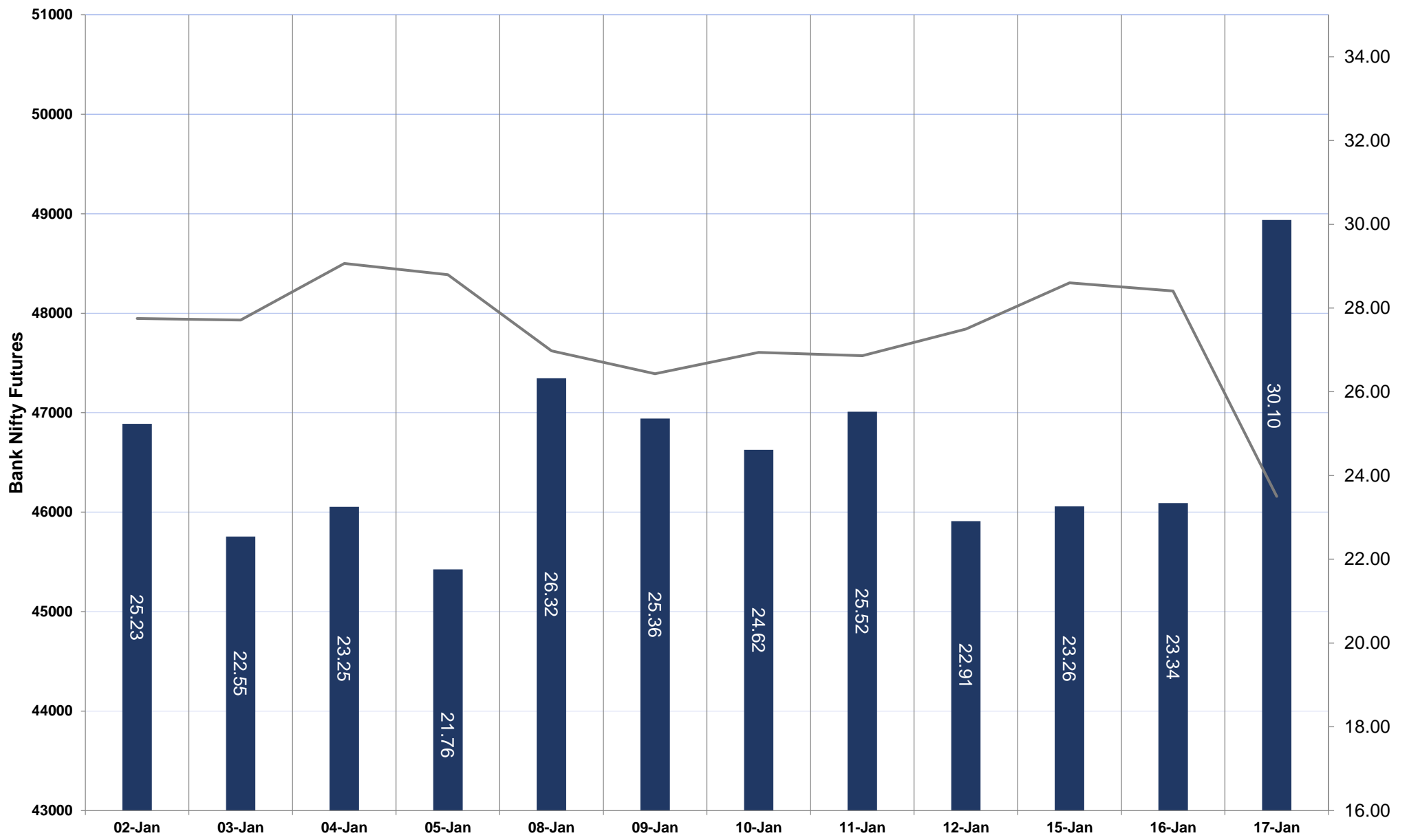
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

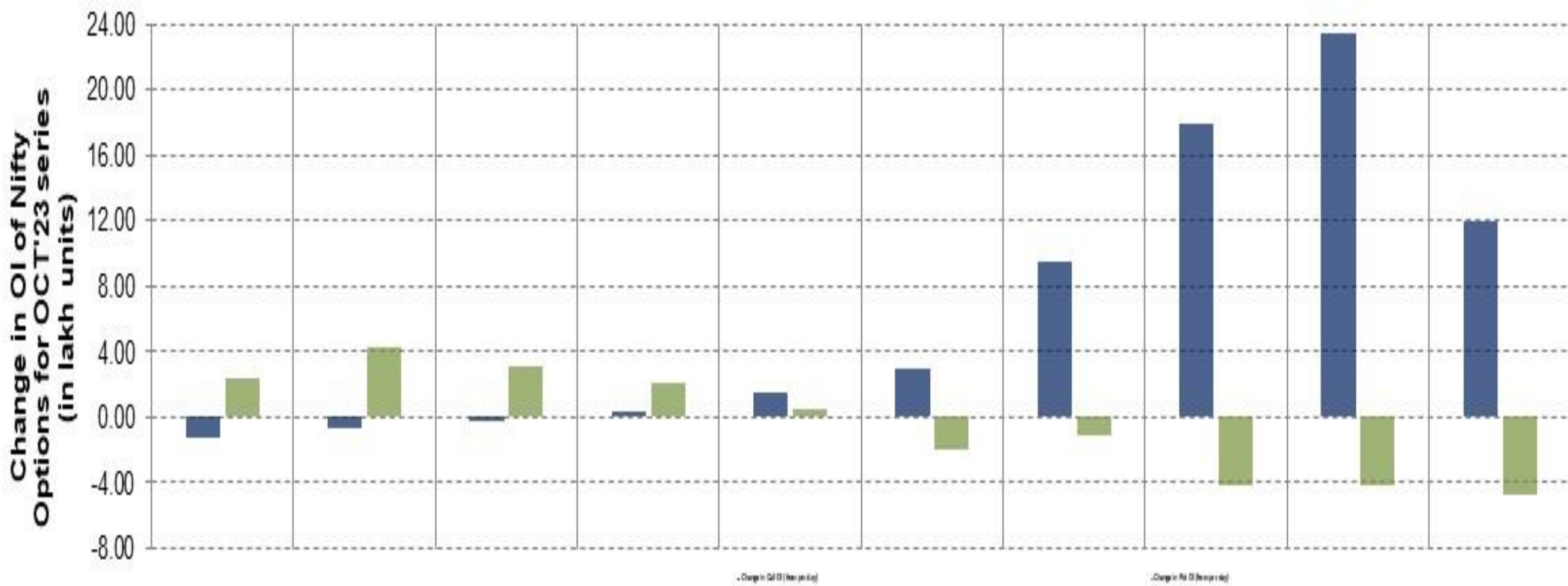
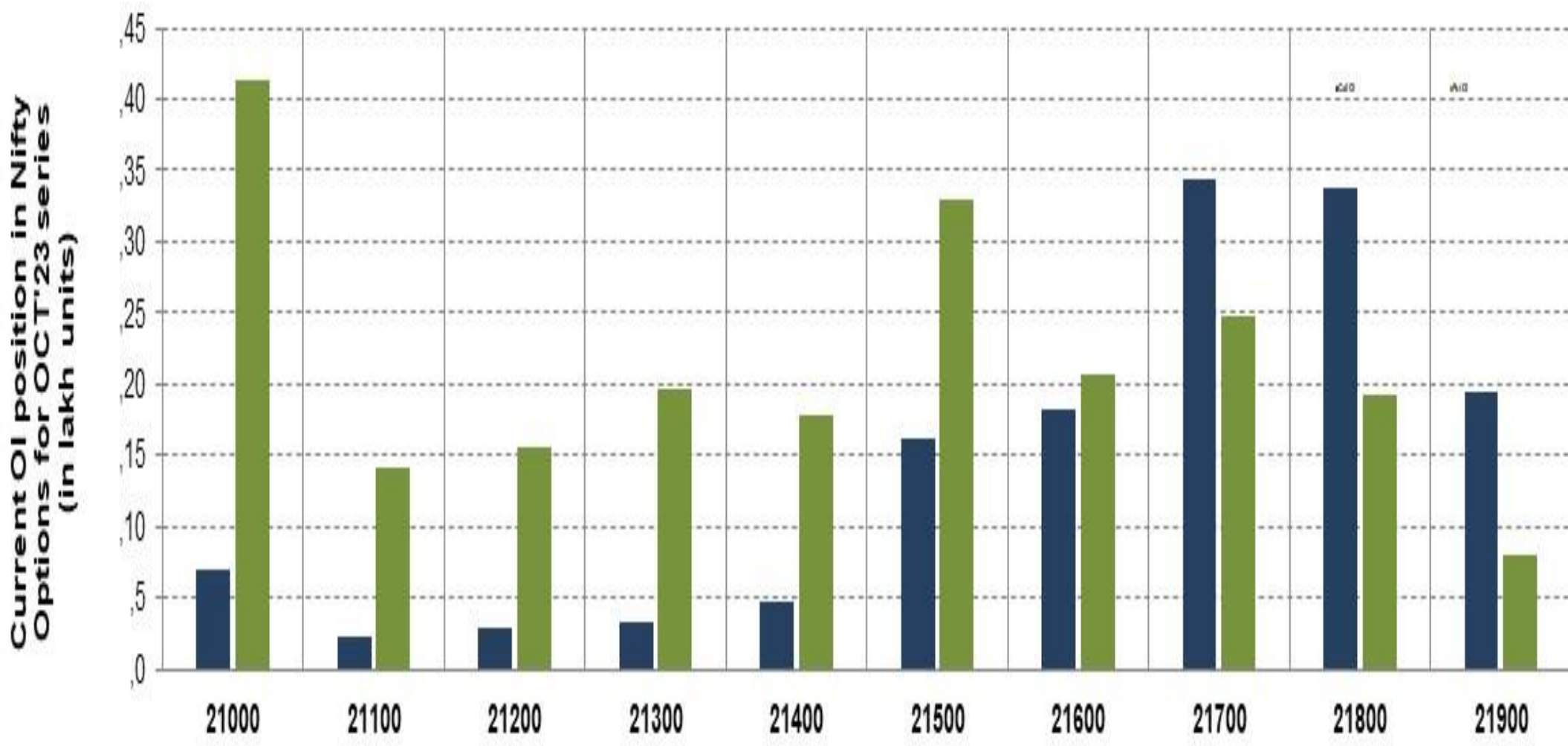




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.35 million in Open Interests is **Strike Price of 21800**
- **Most Active Nifty Put** with an addition of 0.42 millions in Open Interests is **Strike Price of 21100**
- **Maximum Open Interest an outstanding** was 3.44 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 4.13 millions for puts at **Strike Price of 21000**

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